

SOUTHERN BANCORP, INC

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1248939	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$710	\$1,079	52.0%		
Loans	\$468	\$613	31.0%		
Construction & development	\$53	\$53	1.1%		
Closed-end 1-4 family residential	\$89	\$143	61.0%		
Home equity	\$7	\$6	-14.0%		
Credit card	\$0	\$0			
Other consumer	\$37	\$46	25.2%		
Commercial & Industrial	\$70	\$66	-5.5%		
Commercial real estate	\$145	\$174	20.4%		
Unused commitments	\$52	\$80	52.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$62	\$105	67.8%		
Asset-backed securities	\$0	\$0			
Other securities	\$79	\$166	111.1%		
Cash & balances due	\$36	\$78	116.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$647	\$968	49.4%		
Deposits	\$591	\$918	55.3%		
Total other borrowings	\$52	\$44	-16.8%		
FHLB advances	\$37	\$15	-59.5%		
Equity					
Equity capital at quarter end	\$62	\$111	78.4%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$7	\$2	NA		
Performance Ratios					
Tier 1 leverage ratio	7.8%	7.2%	--		
Tier 1 risk based capital ratio	8.8%	10.8%	--		
Total risk based capital ratio	10.0%	11.9%	--		
Return on equity ¹	7.0%	6.1%	--		
Return on assets ¹	0.7%	0.6%	--		
Net interest margin ¹	4.6%	4.3%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	87.3%	53.9%	--		
Loss provision to net charge-offs (qtr)	36.1%	74.2%	--		
Net charge-offs to average loans and leases ¹	0.9%	1.6%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	6.5%	10.1%	0.7%	0.1%	--
Closed-end 1-4 family residential	1.6%	1.9%	0.1%	0.2%	--
Home equity	0.8%	0.0%	0.0%	0.3%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.6%	1.0%	0.4%	0.2%	--
Commercial & Industrial	1.5%	0.8%	1.1%	0.5%	--
Commercial real estate	1.0%	1.7%	0.1%	0.2%	--
Total loans	1.7%	2.3%	0.3%	0.4%	--